



A.K.G & ASSOCIATES

Welcome to the investigative world

CHARTERED ACCOUNTANTS



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1. About Us

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- A. K. G & Associates is a Chartered Accountancy firm which was setup in 1980 and since then it is rendering comprehensive professional services comprising Audit (including Forensic Audit & Fraud detection), Management Consultancy, Tax Consultancy, Accounting Services, System Analysis & Improvement, Manpower Management, Secretarial Services etc.
 - The team consists of distinguished Chartered Accountants, Seasoned Bankers, Retired Civil Servants, Corporate Financial Advisors, Legal Advisors, Investigators, Company Secretaries, M.B.A's and Tax Consultants.
 - The firm represents a combination of specialized skills, which are geared to offer sound financial advices and personalized proactive services. Those associated with the firm have regular interaction with corporate world, industry specific professionals, various government ministries, law enforcement agencies and regulators which enables us to keep pace with contemporary developments and to meet the requirements of its client.
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2. Team

- At present our firm has FIVE Partners. These Partners have always been at the forefront of professional development. Our ability to provide lateral, innovative tips and technically sound advices and services, which are so vital to today's business requirements, is due to our professional expertise and wide experience in the industry. Our professionalism and expertise helps us to service our clients to their satisfaction. Some of the key members of our firm are:

CA. Harvinder Singh (FCA, DISA, FAFD, IP, B.Com)

- CA. Harvinder Singh qualified in 1989 and enrolled as fellow member in 1994. He has more than 30 years of experience. A man of exemplary vision and strong social commitment possessing inherent qualities of converting challenges into blessings by sincerity of purpose and firm determination.
- He also holds to credit/pursuing the following certifications:
 - Certificate course in ARBITRATION
 - Certificate course in VALUATION
 - Certificate Course on MONEY LAUNDERING
 - Diploma in INSURANCE AND RISK MANAGEMENT
 - Master of BUSINESS FINANCE Certificate
 - PG Diploma in DATA SCIENCE (IIIT-Bangalore)

2. Team

CA. Ashok Kumar Gupta (FCA, B.Com)

- CA. Ashok Kumar Gupta qualified in 1979 and enrolled as fellow member in 1984. His practice is spread over the fields of Financial Consultancy, Tax Advice and Planning, Corporate Financing and Auditing, including Tax Audit, Public Sector Undertakings and Bank Audit.

CA. Himanshu Makkar (FCA, LLB, CFE, DISA, FAFD, B.Com)

- CA. Himanshu Makkar qualified in 2013 and enrolled as fellow member in 2018. He has handled various Indian as well as International Internal audit/Fraud detection assignments.

2. Team



Other Chartered Accountants and Team

CA. Vishal Gupta (ACA, B.com (H), DISA, FAFD)

CA Vishal Gupta qualified in November 2015 with All India Rank 48. He had joined the firm in December 2016 and handles Forensic and Investigation Audits, Due Diligence, Transaction Review Audits and Insolvency and Bankruptcy Code matters. Recently he has also done a certificate course on Anti-Money Laundering Laws (ICAI) and is currently pursuing Certified Fraud Examiner (CFE).

CA. Diksha Gupta (ACA, B.Com (H))

CA Diksha Gupta qualified in 2018. She is an Associate Member and joined the firm in 2018. She has proved herself as a valuable addition to the the firm and she has brought la lot of new ideas to develop the firm. She is an expert in Direct and Indirect taxation.



2. Team

CA. Akshay Batra (ACA, B.com)

CA Akshay Batra qualified in 2019. He is an Associate Member and handles Forensic and Investigation Audits, Transaction Review Audits and Insolvency and Bankruptcy Code matters. He is currently pursuing Certified Fraud Examiner (CFE). He is a new entrant in the firm and brings rich experience in Forensic Audits, Transactional Audits and Internal Audits.

CA. Prabhat Dang (ACA, B.Com (H))

CA. Prabhat Dang qualified in 2019. He is an Associate Member and joined the firm in 2019. He is currently pursuing Companies Secretary course (CS). He is a new entrant in the firm and brings rich experience in Statutory Audits and Internal Audits.

Apart from the above, our firm has a total strength of about 40 dedicated staff professionals, semi-qualified, commerce graduates and other staff, each of whom has imbibed on the unique culture of A.K.G. and adopted the Firm's motto of "Best quality service provided in an effective and efficient manner leading to total client satisfaction"

We are proud to have on board the following SUBJECT MATTER EXPERTS with wide experience in various industries:

| | | |
|---|-----------------------|--------------------|
| Bankers | Suriender Kumar | K K Khanna |
| Civil Servants and Law Enforcing Agencies | Dr. D. N. Pathak | |
| Engineers / Valuers | Harish Kumar Aggarwal | Rakesh Kumar Madan |

The brief profile of these experts are as follows:

- [Suriender Kumar \(C.A.I.I.B, B.com\)](#)
 - Served in State Bank of India from May 1972 to Nov 2012.
 - Retired as **CGM from State Bank of India**, he has worked in the capacity of top executive head of State Bank of India, West Bengal Circle comprising of more than 1,050 branches employing almost 18,000 staff members with total business of more than Rs 1,10,000 Crores (Deposits – Rs. 85,000 Crores & Loans & Advances – Rs. 25,000 Crores.)
 - He possess PAN India exposure in diverse assignments in the Banking Industry.
 - A team builder, incharge of leading, motivating and developing the management team.
 - An Entrepreneurial with commercial acumen and excellent management skills.
 - He is having a vast knowledge of all banking operations and policies. His expertise helps us to service our clients to their satisfaction.

3. Expert Panel



3. Expert Panel

- [K.K. Khanna](#)
He has worked for almost 4 decades and retired as Assistant General Manager in 2005 from Union Bank of India. He has been associated with us for last three years.
- [Dr. D.N. Pathak \(ICAS\(1984\), Ph.D. \[Natural Science\], M.Phil\)](#)
 - He has earned his Doctorate (Ph.D.), Master of Philosophy from JNU, Delhi. He has 21 publications in his name in peer-reviewed International Journals. He has completed 5 years post-doctoral studies in University of Texas, University of Alabama and University of California.
 - He has also performed duties and responsibilities as Board Member and Chairman, Audit Committee in various Government Companies viz National Mineral Development Corporation (NMDC – A Navratna Company), Bharat Refractory Limited (BRL).
 - Since 1986, he have worked on positions of progressively increasing responsibility in the areas of Finance, Internal Audit, Accounts, Procurement, Administration, Budget, Grant Management, Commercial, Social & Biomedical Project management, Project Execution and Project Accounting. He retired as Principal CCA (Additional Secretary Level). During his tenure he had served with following Ministries:
 - Ministry of Finance
 - Ministry of Steel Mines and Coal
 - Ministry of Health and Family Welfare, Law and Justice
 - Ministry of Corporate Affairs
 - Ministry of Commerce, Industry and Rural Development
 - He also served in O/o C&AG.
 - Apart from he has also served in AIIMS and C&AG of India. Recently he has authored a book along with his colleague titled as "A-Z of Financial Management in Autonomous Institutions", forewords for this book was given by Hon'ble Finance Minister, Shri Arun Jaitley and released by him on 26.09.2017.



3. Expert Panel

- **CA Soumil Rajpal:**
He qualified as Chartered Accountant in 2016 and is a Experienced Tax Consultant with a demonstrated history of working in the accounting industry.
- **Harish Kumar Aggarwal (B.E (Mech), Post-Graduate in Aeronautical Engineering)**
An Energetic and Highly motivated engineering professional with 13 years of experience in the field of Plant and Machinery valuation. Retired from Indian Air Force after 31 years of service and held senior positions as chief engineer of a Fighter base. Worked as DGCA & EASA approved quality manager for 07 years.
- **Rakesh Kumar Madan (A.M.I.E, Chartered Engineer)**
Served as CIVIL ENGINEER with number of Reputed organizations and have the requisite technical knowledge & practical experience about Strength, Stability and Safety of Structures of various types. Currently working in the field of valuation of fixed assets besides having rendered matured contribution to Building Projects of sorts including Execution, Rehabilitation and Extensive Renovation jobs

Apart from the above associates, we also have team of Advocates, Company Secretaries, Registered Valuer, Engineers, Insolvency Professionals, etc. whose expertise helps us to service our clients to their satisfaction.

4. Tie-ups



- DVB Group Limited

We have an exclusive tie-up with DVB Private Limited, a Hongkong based company, headed by Mr. Atul Batra (Managing Director). He had been associated with State Bank of India for twenty-two years. The company is mainly involved in providing end-to-end overseas financing and accounting solutions. We are getting their help for verification of overseas transactions.

- Gratias Global Diligence Private Limited

We have a tie up with a Detective Agency. It covers a wide gamut of areas such as insurance frauds, bank account information & verification of financial assets. Their world-class expertise in investigations provide their customers with the solutions they need to stay a step ahead of potential problems and avoid pitfalls caused by lack of adequate information.

- Moot Data Solutions

It is a professional digital investigation agency. Moot Data is a leading solution provider of digital forensic solutions. Powered by digital forensic and data analytical tools, they detect, investigate and resolve complex business risks in the best interest of clients.

5. Services

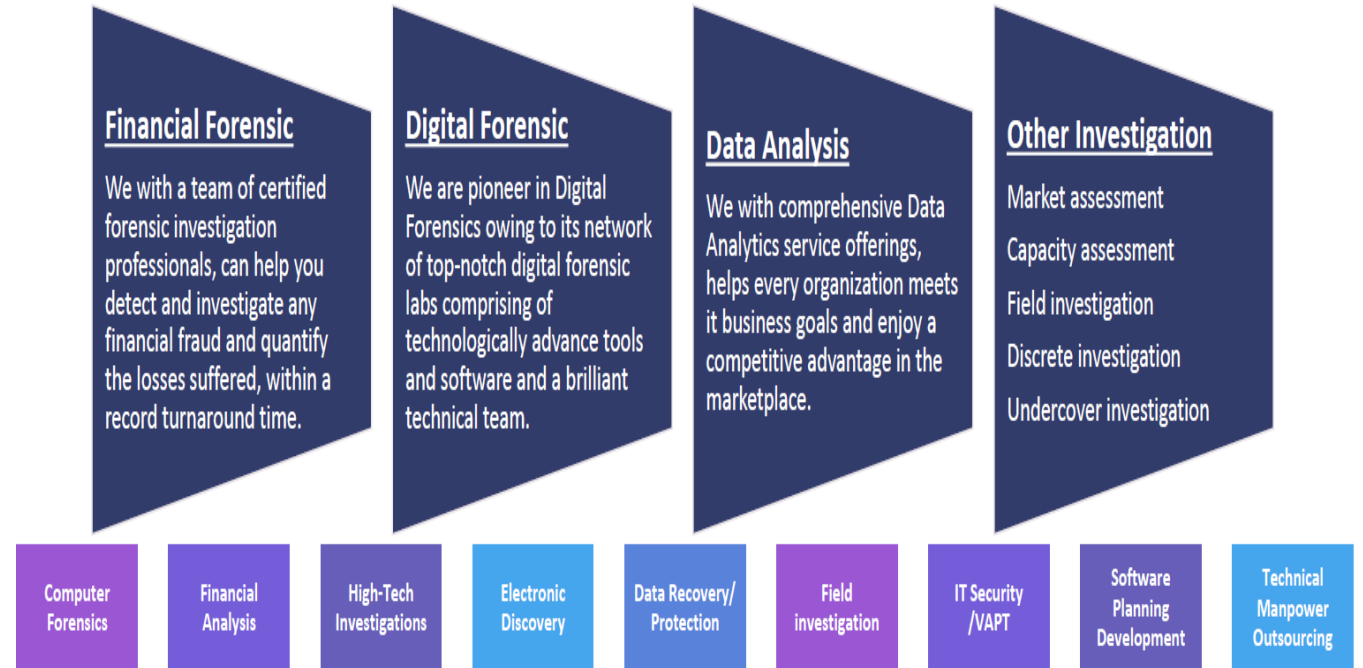


Our Specialized Services for Forensic and Monitoring Services:

- Forensic Audits
- Investigative Audits
- Transaction Review Audits under IBC, 2016
- Specialized Monitoring of EPC Accounts and Large Projects
- Cash Flow Monitoring
- Bank Guarantee Audits
- Concurrent Audits of Trust & Retention and Escrow Accounts
- Due Diligence
- Verification of Claims
- Preparation/Vetting of Resolution Plans
- Verification of Eligibility of Resolution Applicants under IBC, 2016

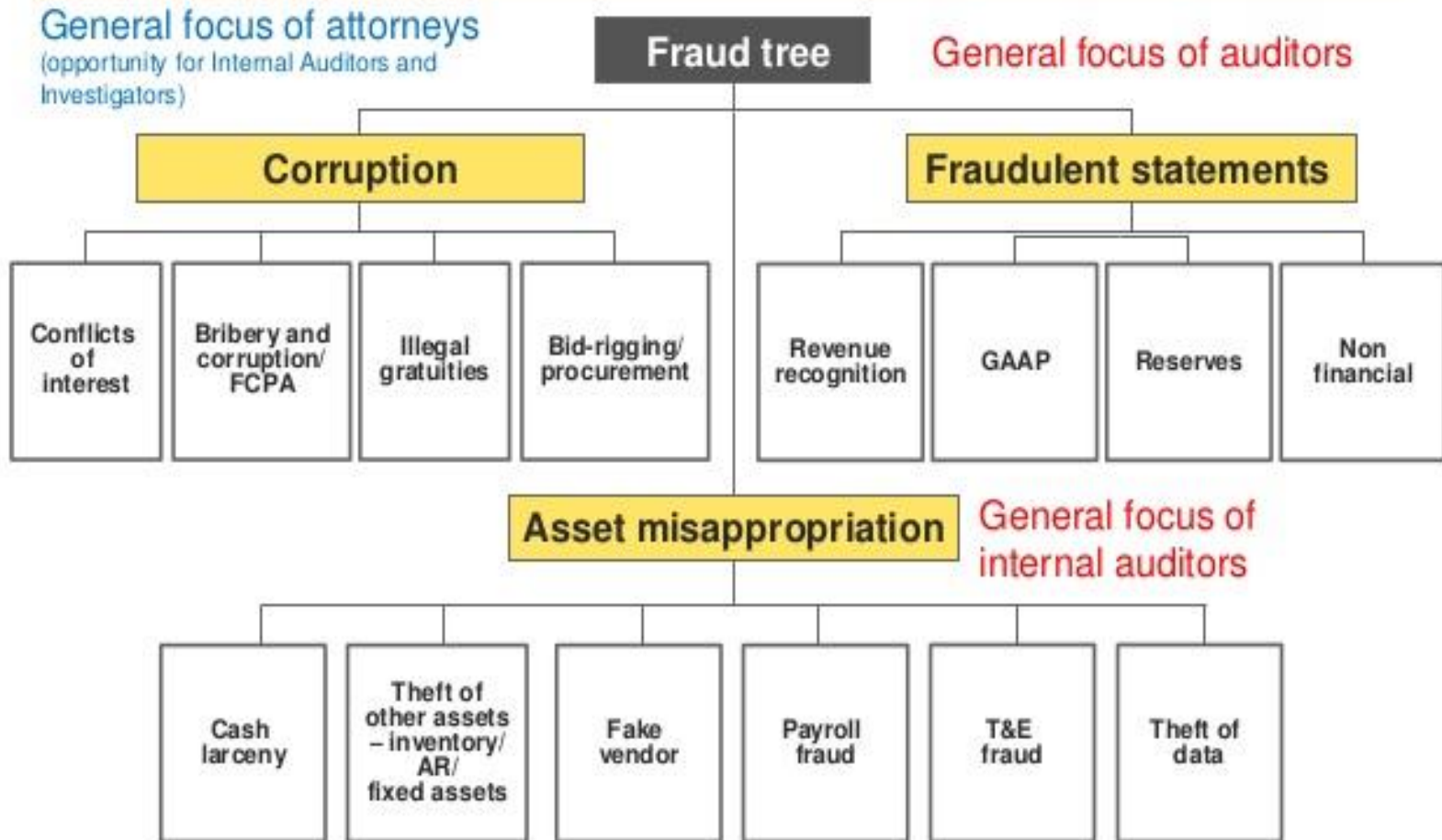
6. What we Do..?

- ▶ We Serve various industries such as Oil and Gas, Power, Infrastructure, Pharmaceutical, Agriculture, Auto Components, Cement, Chemicals, etc. We provides expert services to our clients in the areas of:



Start with the Fraud Tree

6. Fraud Tree: Basis of Focus



7.Empanelment's



For conducting forensic and special audits, we are empanelled with following departments:

- Indian Banks Association (Forensic Audits for fraud above INR 50 crore exposure)
- Serious Fraud Investigation Office (Forensic Audit)
- Punjab National Bank (Forensic Audit)
- Punjab National Bank (Due Diligence)
- State Bank of India (Stock Audit)
- Oriental Bank of Commerce (Stock Audit)
- Kotak Mahindra Bank (Stock Audit)
- Commissioner Income Tax, Ahmedabad (Special Audit)
- Commissioner Income Tax, Uttarakhand (Special Audit)
- Official Liquidator (Delhi High Court)
- CAG of India – for Large Audits
- CAG of India – for Central Statutory Audit of Public Sector Bank Audits
- Employees Provident Fund Organization, Chennai
- Employees Provident Fund Organization, Madurai
- Registrar of Cooperative Societies, Delhi
- Indian Council of Agricultural Research
- Ford Credit India Private Limited (Dealer and Stock Audit across India)



8. Assignments Handled

We have handled more than 40 Investigative / Forensic / Specialized Audits in industries such as Oil and Gas, Power, Infrastructure, Pharmaceutical, Agriculture, Auto Components, Cement, Chemicals, etc. The details of assignments handled / being handled by us are as follows:

| S. No. | Particulars | Exposure (Rs. in crore) | Lenders Involved | Industry | Nature of Audit |
|--------|--------------------------------|-------------------------|---------------------|-------------------------------|---------------------------------------|
| 1. | KEC International Limited | 13,000.00 | Consortium of Banks | EPC and Transmission | Specialized Audit |
| 2. | Kudos Chemie Limited | 2600.00 | Consortium of Banks | Pharmaceuticals | Forensic and Transaction Review Audit |
| 3. | JMD Oils Private Limited | 1,500.00 | Consortium of Banks | Manufacturing of Edible Oils | Investigative Audit |
| 4. | JODPL Private Limited | 1,340.00 | Consortium of Banks | Extraction of Oil and Gas | Investigative Audit |
| 5. | HBN Dairies and Allied Limited | 990.00 | ----- | Manufacture of dairy products | Transaction Audit |
| 6. | Raheja Developers Limited | 800.00 | ----- | Real Estate Development | Forensic Audit |

8. Assignments Handled

| S. No. | Particulars | Exposure (Rs. in crore) | Lenders Involved | Industry | Nature of Audit |
|--------|---|-------------------------|-------------------------|---|---------------------------------------|
| 7. | Ireo Fiveriver Private Limited | 800.00 | ----- | Real Estate Development | Forensic and Transaction Review Audit |
| 8. | JEKPL Private Limited | 725.00 | Consortium of Banks | Extraction of Oil and Gas | Investigative Audit |
| 9. | S. R. Foils & Tissue Limited | 650.00 | Consortium of Banks | Manufacturing of Tissue and Aluminum Foils | Transaction Review Audit |
| 10. | Multiwal Pulp & Board Mills Private Limited | 500.00 | Corporation Bank | Manufacturing of Paper | Forensic Audit |
| 11. | East India Udyog Limited | 500.00 | Consortium of Banks | EPC & Transmission | Cash Flow Monitoring and BG Audit |
| 12. | Jagat Agro Commodities Private Limited | 250.00 | E-State Bank of Patiala | Manufacturing of Agro Products | Investigative Audit |
| 13. | Tirupati Inks Limited | 200.00 | Consortium of Banks | Manufacturing of Printing Inks | Forensic and Transaction Review Audit |
| 14. | Richa Industries Limited | 200.00 | Consortium of Banks | EPC and Textile Manufacturing | Transaction Review Audit |
| 15. | Shree Raj Mahal Jewellers Private Limited | 200.00 | Consortium of Banks | Jewellery Making | Transaction Audit |
| 16. | Anamika Conductors Private Limited | 135.00 | State Bank of India | Manufacturing of Conductors and Allied Products | Forensic Audit |
| 17. | Saifco Cements Private Limited | 125.00 | Jammu & Kashmir Bank | Manufacturing of Cements | Forensic Audit |

8. Assignments Handled

- We are handling Transactional Review Audits involving verification of preferential transactions under Section 43, undervalued transactions under Section 45, extortionate transactions under Section 50 and fraudulent transactions under Section 66 of Insolvency and Bankruptcy Code, 2016.
- We are also providing legal opinion under Section 29A of the Insolvency and Bankruptcy Code, 2016 regarding eligibility of the probable Resolution Applicant.
- Apart from the above, we have also undertaken more than 100 stock audit on behalf of major PSU and Private Sector banks.
- We are also currently undertaking **assignments of Cash Flow Monitoring and BG Audit** on behalf of State Bank of India, Overseas Branch, New Delhi.
- We are Statutory Auditors to **Swachh Bharat Kosh Trust**, International Union Against Tuberculosis (France), **REC Power Distribution Company Limited** and 36th International Geological Congress 2020
- We were also **Central Statutory Auditors to Bank of India** from 2008 to 2011.
- We have also conducted the **Concurrent Audit of Reserve Bank of India** for the years 2011-12, 2012-13 and 2013-14.
- In addition to the above we are also carrying out **Statutory Branch Audit of Punjab National Bank** for the last three years. Earlier we were Statutory **Branch Auditors to Oriental Bank of Commerce** for five years.
- We had also been Statutory Auditors to **GAIL Gas Limited** (100% subsidiary of GAIL India Limited) and **Kutch Railway Company Limited** (a Joint Venture of Indian Railways and Adani Group)



THANK YOU

A.K.G & ASSOCIATES

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